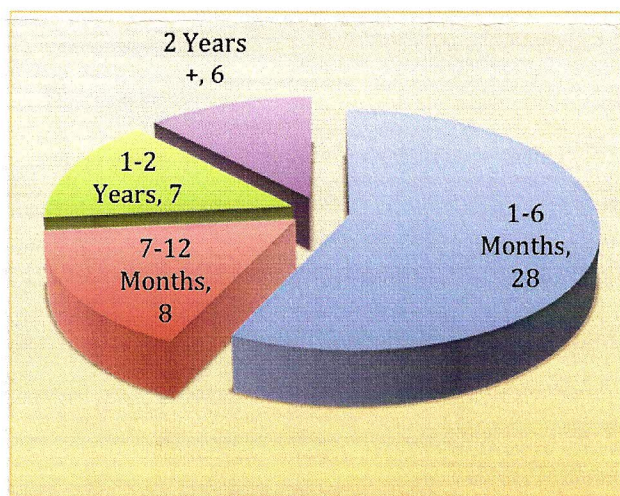


January 27, 2011

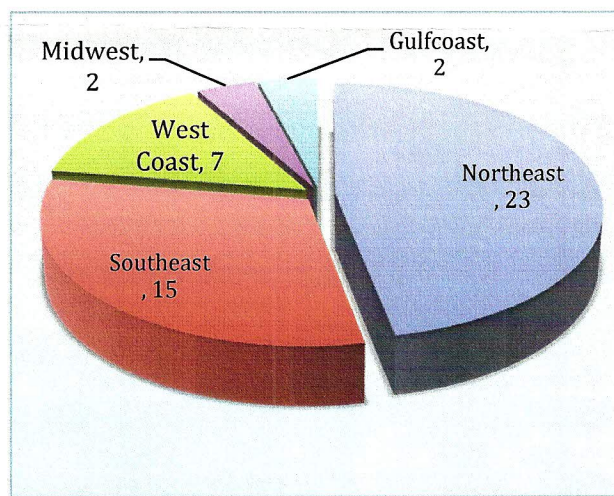
James Millar  
1045 Avenue B  
Redondo Beach, CA 90277  
Re: *Mainia*

Dear James,

On the back you'll find your Quarterly Sold Boats Report, highlighting Mainships sold since October. As you'll see, 49 Mainships were reported sold in the 4<sup>th</sup> Quarter of 2010, as follows:



**Chart I: Mainship Sold by Sales Cycle**



**Chart II: Mainship Sold by Location**

Please review the data on the back and let me know if you have questions, or if you have any interest in selling *Mainia*. If it is time to sell, I'd love to be your yacht broker. Denison takes selling brokerage Mainships very seriously. As your yacht broker I'll work hard to get your 2002 Mainship attention at both of our offices in Florida and in California, and through our aggressive web and direct mail marketing channels.

**We maintain contact with Mainship owners all over the U.S. Many times the best prospect to buy a Mainship is someone that already owns one. If you'd like to market your yacht to current Mainship owners directly, let us know. We have a marketing machine in place. If you'd like more info, you can contact me at:**

**Cell:** 310.367.0529

**Email:** Nate@DenisonYachtSales.com

Kindest regards,

Nate Smith / Mainship Specialist  
Licensed & Bonded Yacht Broker

P.S. To stay updated on the latest Mainship Sales Data, and to utilize special Mainship Search Tools, visit:  
[www.DenisonYachtSales.com/Mainship](http://www.DenisonYachtSales.com/Mainship)

[www.DENISONYACHTSALES.COM](http://www.DENISONYACHTSALES.COM)



Mainship Sold Boats Report - 4th Quarter 2010								
Length	Make / Model	Year	Original Price	Listing Date	Sold Price	Sold Date	Location	Sales Cycle
43	Mainship Sedan Trawler	2006	\$319,000	10/2010	\$299,000	11/2010	Point Pleasant, NJ	1 months
43	Mainship Sedan Trawler	2006	\$395,000	12/2009	\$375,000	10/2010	Hull, MA	10 months
43	Mainship Aft Cabin	2001	\$139,000	7/2010	\$139,000	11/2010	St Petersburg, FL	4 months
43	Mainship Fast Trawler	2003	\$199,900	6/2010	\$180,000	10/2010	CT, United States	4 months
43	Mainship Trawler	2007	\$395,000	8/2010	\$350,000	11/2010	Williamsburg, VA	3 months
39	Mainship Trawler	2000	\$129,900	9/2010	\$120,000	12/2010	Warwick, RI	3 months
40	Mainship Sedan Bridge	1998	\$88,900	4/2010	\$88,900	12/2010	Harrison Tship, MI	8 months
40	Mainship Sedan Bridge	2006	\$275,000	6/2010	\$240,000	11/2010	Bear, DE	5 months
40	Mainship Trawler	2008	\$249,000	6/2010	\$220,000	10/2010	Wilmington, CA	4 months
39	Mainship Fast Trawler	2003	\$159,900	3/2010	\$150,000	11/2010	Bradenton, FL	8 months
39	Mainship Fast Trawler	2004	\$189,500	10/2010	\$175,000	12/2010	Punta Gorda, FL	2 months
39	Mainship Fast Trawler	2002	\$154,500	5/2010	\$145,000	10/2010	Vero Beach, FL	5 months
39	Mainship Fast Trawler	2000	\$144,950	6/2010	\$120,000	11/2010	Deltaville, VA	5 months
39	Mainship Fast Trawler	2000	\$129,000	8/2010	\$125,000	10/2010	Superior, WI	2 months
39	Mainship Mediterranean	1989	\$39,995	12/2004	\$25,000	11/2010	City Island, NY	71 months
37	Mainship Motoryacht	1996	\$99,000	8/2010	\$93,000	10/2010	St Augustine, FL	2 months
36	Mainship Double Cabin	1984	\$34,500	8/2009	\$24,000	12/2010	San Diego, CA	16 months
36	Mainship Aft Cabin	1988	\$39,999	4/2009	\$35,000	10/2010	Clinton, CT	18 months
36	Mainship Aft Cabin	1985	\$39,500	7/2010	\$35,000	11/2010	Charleston, SC	4 months
36	Mainship DC Nantucket	1985	\$49,000	7/2010	\$43,500	11/2010	Norwalk, CT	4 months
36	Mainship DC Nantucket	1986	\$68,500	11/2009	\$68,500	10/2010	Long Island, NY	11 months
36	Mainship Nantucket	1988	\$24,500	11/2007	\$18,000	12/2010	Baltimore, MD	37 months
36	Mainship Nantucket	1987	\$36,000	5/2008	\$29,500	10/2010	Baltimore, MD	29 months
35	Mainship Sedan	1998	\$135,000	9/2010	\$125,000	12/2010	San Rafael, CA	3 months
34	Mainship 34 III	1984	\$39,000	4/2010	\$32,500	12/2010	Chester, CT	8 months
34	Mainship 34 III	1985	\$39,500	7/2009	\$35,000	12/2010	Mandeville, LA	17 months
34	Mainship 34 Pilot	2000	\$114,900	9/2008	\$65,000	10/2010	Grand Rivers, KY	25 months
34	Mainship 34 Pilot	2007	\$238,700	7/2010	\$210,000	10/2010	Grasonville, MD	3 months
34	Mainship 34 Trawler	1979	\$27,900	7/2010	\$19,000	10/2010	Grasonville, MD	3 months
34	Mainship Aft Cabin MY	1998	\$55,000	7/2009	\$40,000	10/2010	Charleston, SC	15 months
34	Mainship Customized	1981	\$49,500	4/2010	\$40,000	10/2010	Annapolis, MD	6 months
34	Mainship Fast Trawler	1979	\$29,900	1/2010	\$20,000	10/2010	Indiantown, FL	9 months
34	Mainship Hardtop	2007	\$169,900	11/2009	\$160,000	11/2010	Mobile, AL	12 months
34	Mainship MK I	1979	\$20,000	8/2008	\$15,000	11/2010	Washington, NC	27 months
34	Mainship MK I Trawler	1981	\$12,000	10/2010	\$10,000	11/2010	Indian Harbor, FL	1 months
34	Mainship Pilot	2004	\$124,900	5/2009	\$120,000	11/2010	Annapolis, MD	18 months
34	Mainship Pilot	2000	\$124,500	11/2009	\$110,000	10/2010	Kent Narrows, MD	11 months
34	Mainship Pilot	2002	\$129,900	10/2010	\$115,000	11/2010	Bradenton, FL	1 months
34	Mainship Trawler	2007	\$219,900	9/2010	\$200,000	11/2010	Manhasset Bay, NY	2 months
34	Mainship Trawler	2008	\$199,836	6/2008	\$199,836	12/2010	Vancouver, BC	30 months
34	Mainship Rum Runner	2006	\$179,000	6/2010	\$168,500	10/2010	Long Beach, CA	4 months
31	Mainship	1998	\$79,500	2/2009	\$58,000	11/2010	Honolulu, HI	21 months
31	Mainship Sedan Bridge	1998	\$60,000	8/2009	\$52,000	10/2010	Santa Barbara, CA	14 months
30	Mainship 30 Pilot II	2004	\$112,000	8/2010	\$100,000	10/2010	Warwick, RI	2 months
30	Mainship Rum Runner	2005	\$119,900	10/2010	\$110,500	11/2010	Lynn Haven, FL	1 months
30	Mainship Pilot	2006	\$105,000	6/2010	\$85,000	10/2010	Port Credit, ON	4 months
30	Mainship Pilot Hardtop	2008	\$137,500	5/2010	\$112,000	10/2010	Seabrook, TX	5 months
30	Mainship Pilot Sedan	2001	\$74,900	9/2010	\$69,900	11/2010	Naples, FL	2 months
30	Mainship Pilot Sedan	2000	\$78,000	5/2010	\$61,000	11/2010	Albany, NY	6 months